

TPM24 Cold Chain

Investments in Cold Storage &
Refrigerated Equipment

March 2024

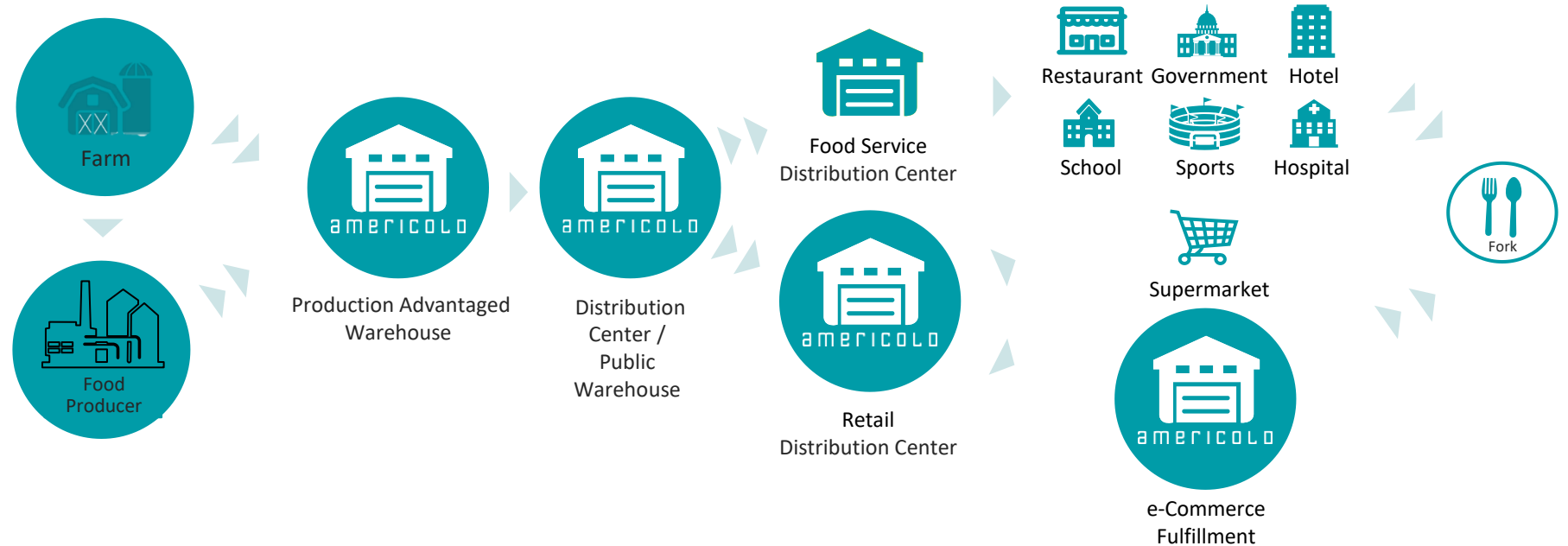


About Americold

243 Facilities

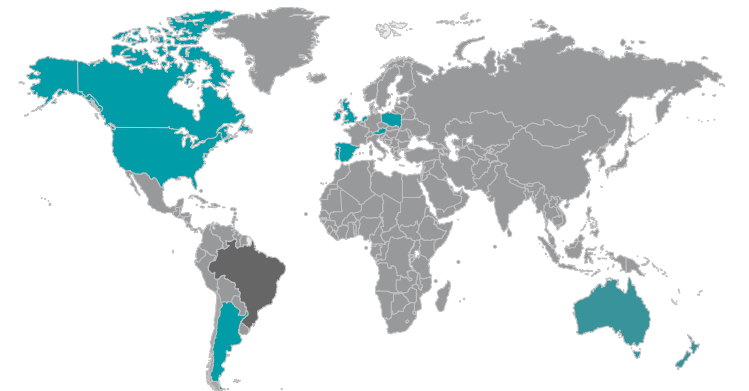
46M sq ft

1.5B cu ft



Mission:

We help our Customers Feed the World



About Me

- Grew up in Lincoln, NE | live in Roswell, GA
- U of Kansas – B.S. Business
- U of S Carolina (Moore School) – Int'l MBA
 - Helsinki School of Economics (Finland)
 - WHU Otto Beisheim (Germany)
- CHEP | HD Supply | Lineage | Americold
- Finance | Strategy | Supply Chain Optimization



A Brambles Company



Where we've been – temp sensitive food

Covid
2020 - 2022

Macro Environment



Supply



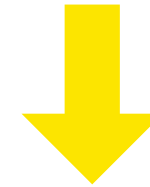
Demand



Impact on Cold Storage



Throughput
Volume



Occupancy

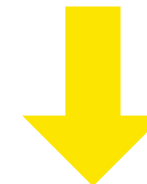
Post Covid
2022 - 2023



Supply



Demand



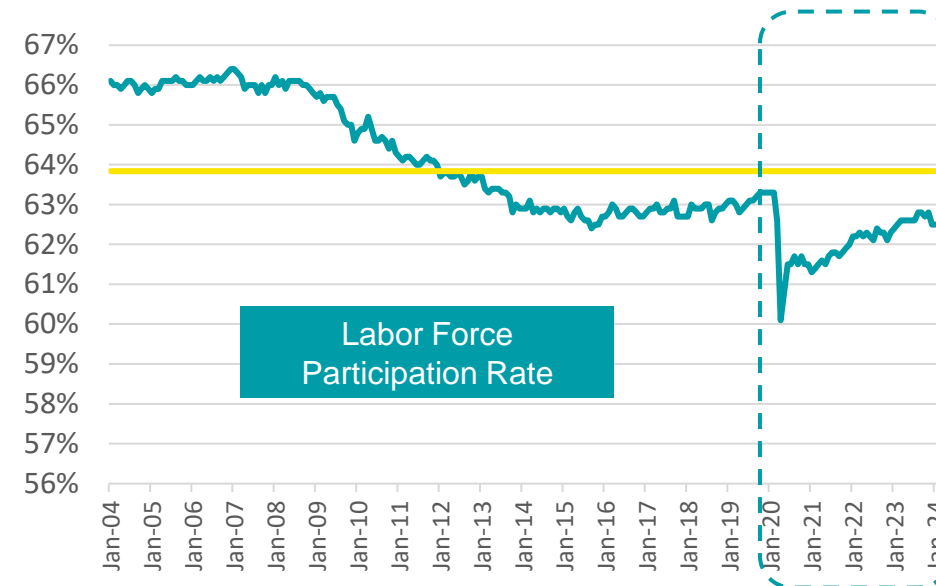
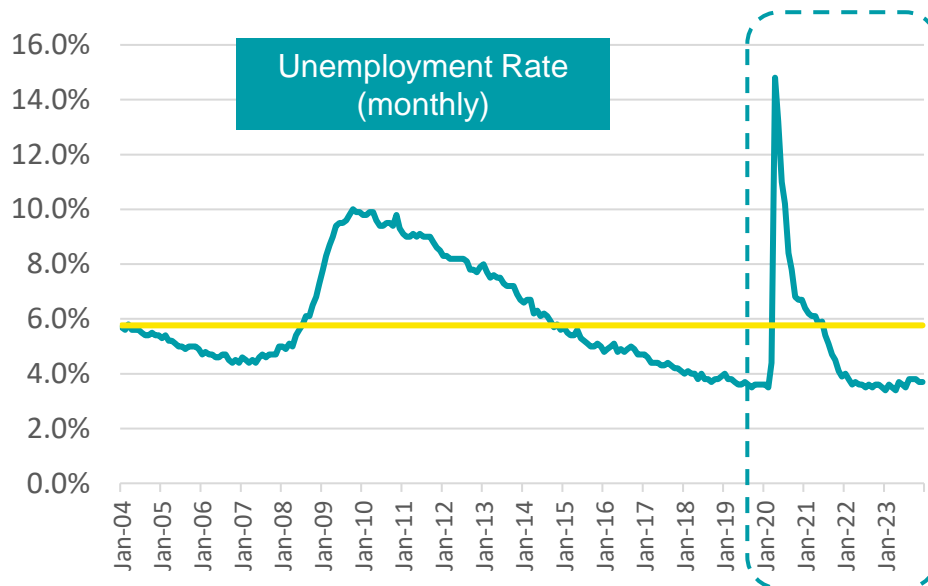
Throughput
Volume



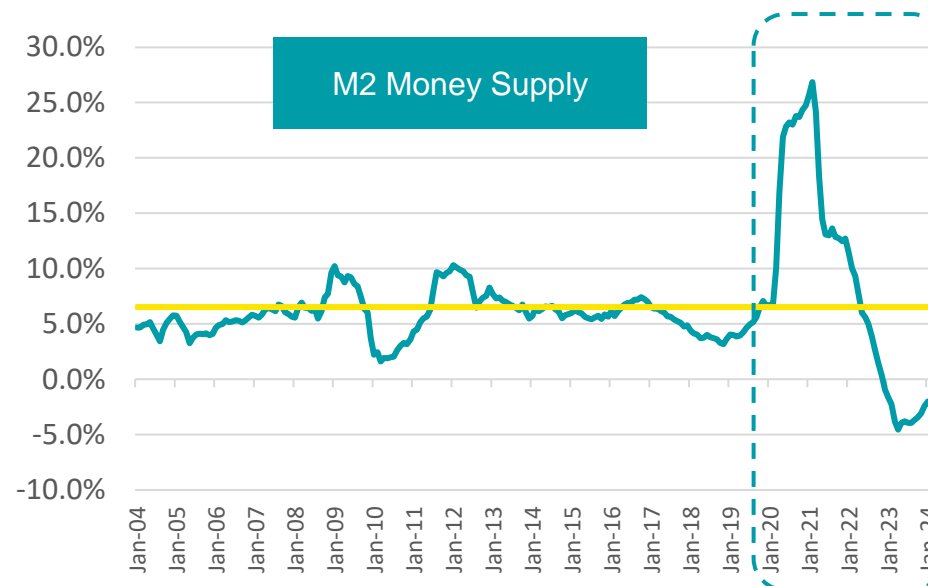
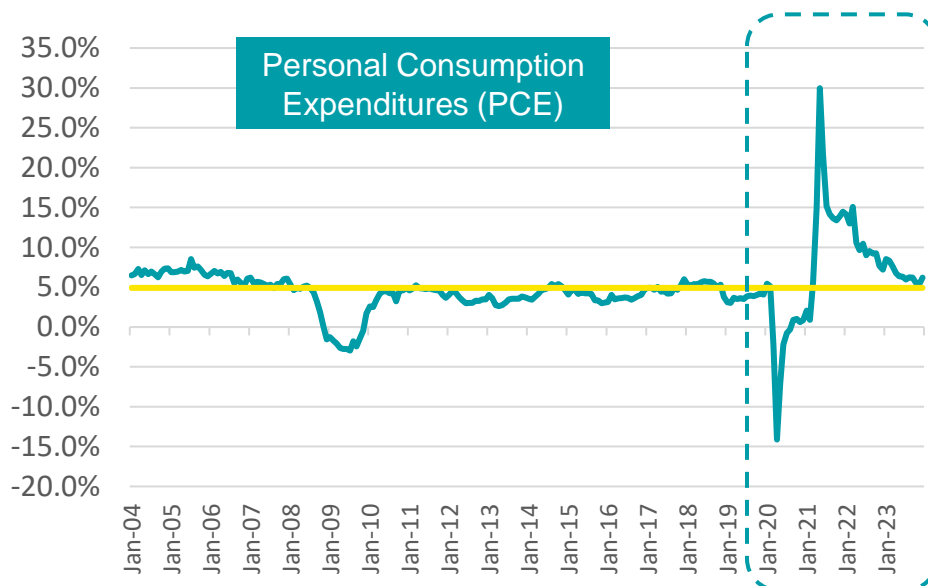
Occupancy

Where we've been – key drivers

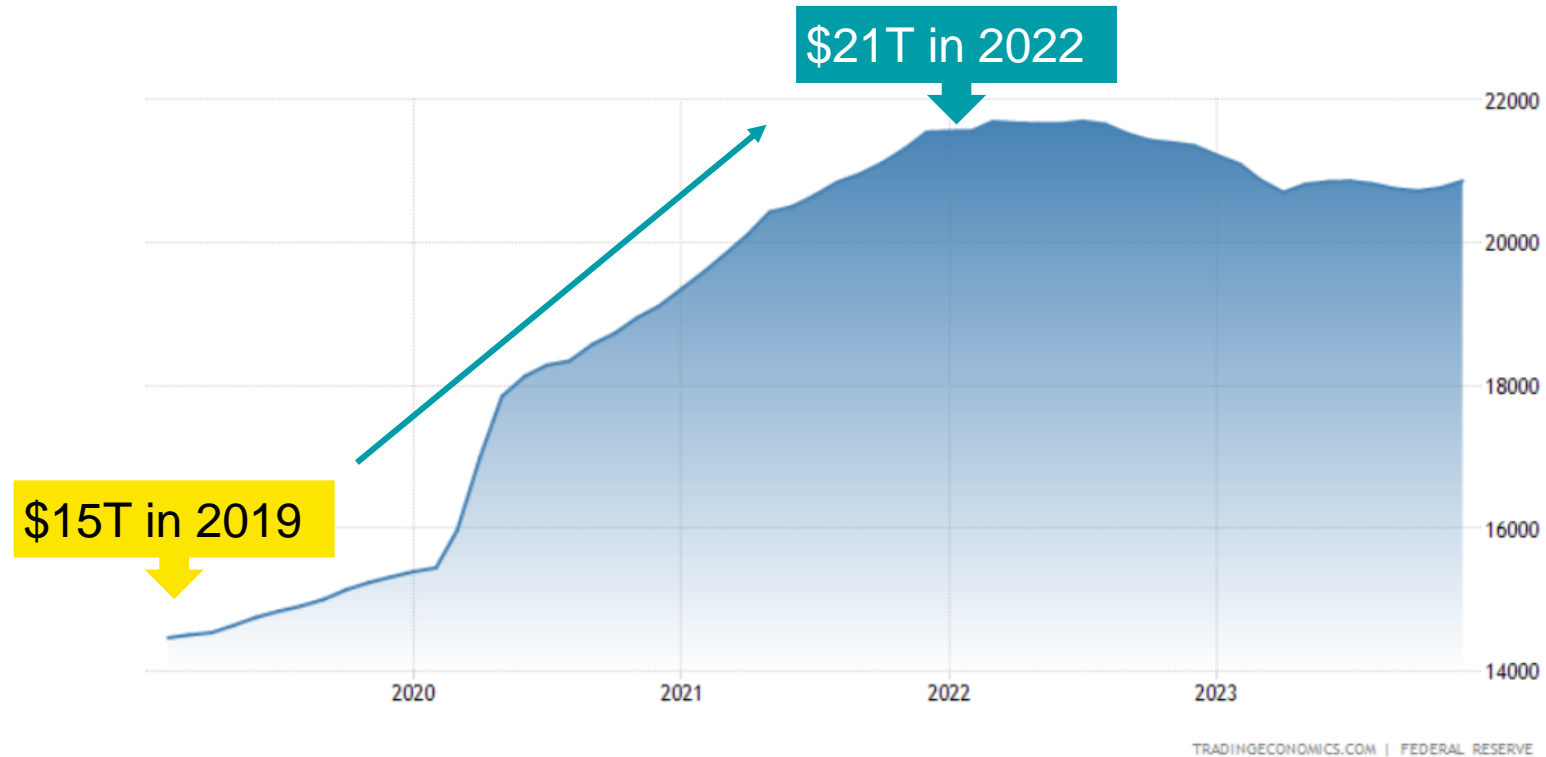
Supply Side (Production)



Demand Side (Consumer)



US printed a LOT of money



US Government printed A LOT of money

↑ **40%** in total US money supply

↑ **17%** in total global money supply

Ycharts.com

Where we need to go

- Continued focus on Reliability | Flexibility | Transparency
- More collaboration end-to-end
- Identify inefficiencies – invest accordingly