

# TPM<sup>24</sup>

by S&P Global

## What Should BCOs Do If East Coast Labor Peace Is No Longer Guaranteed

A Look at What's at Stake for Labor and Management

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Journal of Commerce by S&P Global

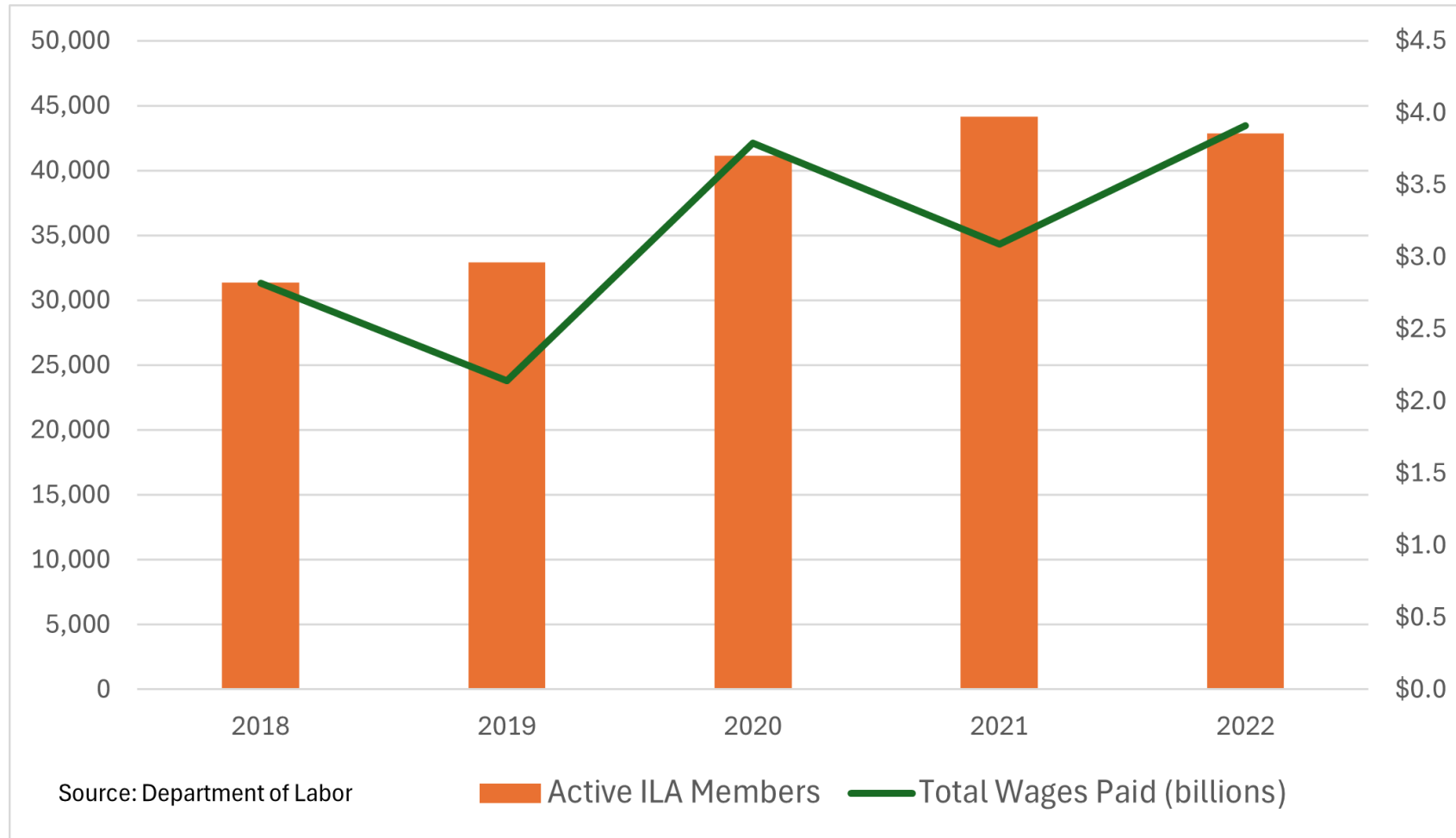
March 4, 2024

# The Journey to a new Collective Bargaining Agreement

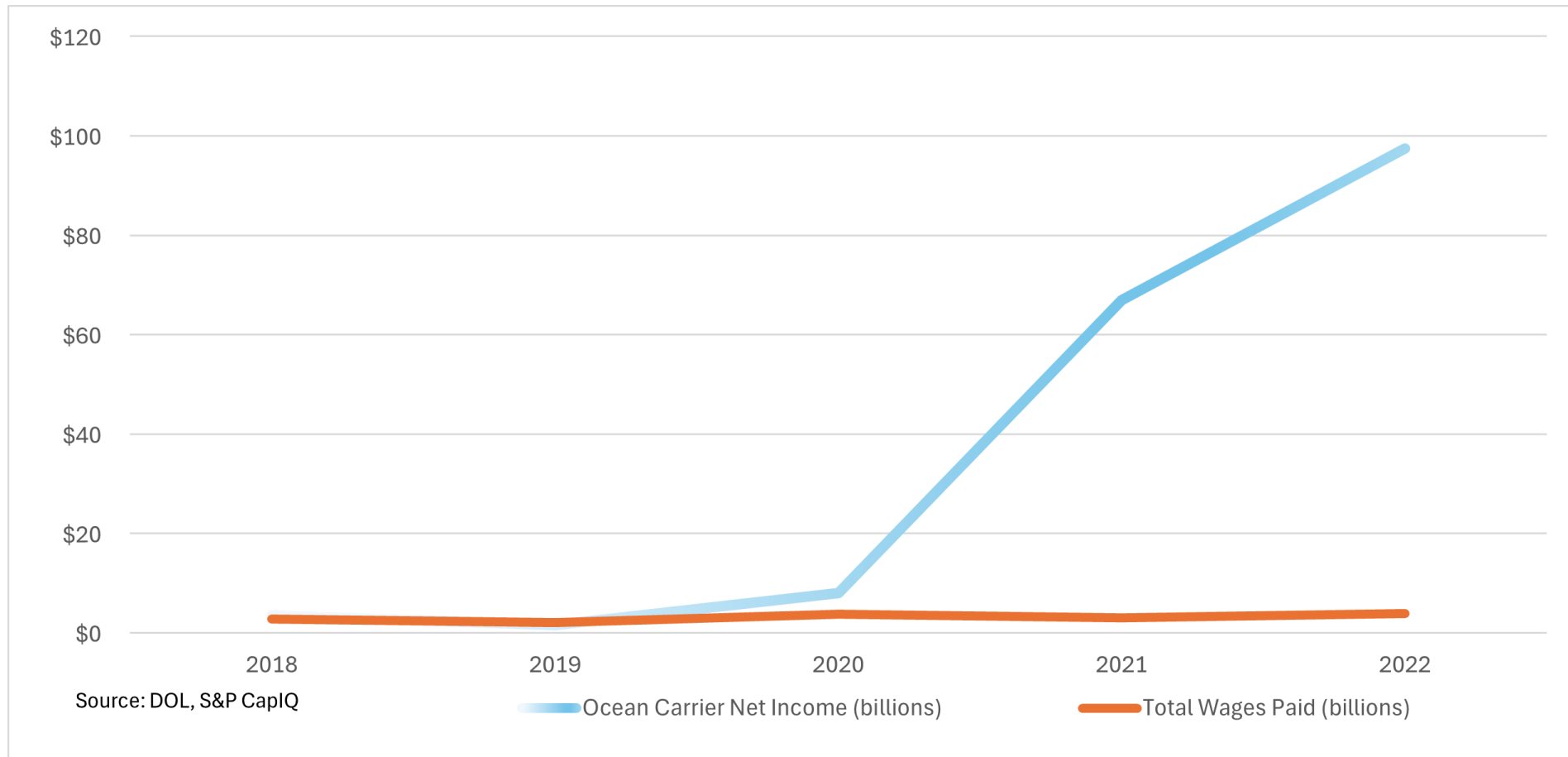
- Sept. 20, 2022 – ILA memo sets Dec. 15 starts for local negotiations to “maximize the possibility of reaching a peaceful settlement on both local and master contracts” with expected Feb. 14 completion
- Oct. 5, 2022 –President Harold Daggett: ILA and USMX has “a powerful trust that can help us reach a new agreement which both sides can be happy with.”
- Mar. 6, 2023 – Local unions told to discontinue negotiations until further notice
- July 27, 2023 – Daggett: “2% and 3% raises aren’t going to cut it anymore.”
- Nov. 7, 2023 – “We must be prepared if our demands are not met. Start saving money because that day may come”; “We are facing the most challenging negotiations in our history.”
- Feb. 8, 2024 – ILA leadership tells locals to immediately resume local negotiations, which must be completed by May.

Source:Journal of Commerce

## Longshore labor costs and staffing levels



# Longshore labor sees big profits at maritime employers



# Terminal Handling Costs Throughout the US

Port	Cost per standard dry container
• New York-New Jersey	\$600
• Baltimore	\$476
• Boston	\$475
• Norfolk	\$410
• Charleston	\$370
• Savannah	\$320
• Houston	\$405
• Miami	\$385
• Los Angeles-Long Beach	\$490